

Northwest Independent School District

\$255,000,000 - 2012 Bond Program

27-Aug-14

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
					FINAL				PROJECTED					
CYE 31-Dec	Taxable Valuation ⁽¹⁾	Estimated Growth Rate ⁽²⁾	Existing Debt Service	Effect of Series 2013 Refunding	\$47,625,000 4.61% - 10/16/13 Total Debt Pmt.	\$66,300,000** - 8/27/14 - 3.93% - 25 Year			\$75,000,000 5.50% - 8/15/15 Total Debt Pmt.	\$55,000,000 5.50% - 8/15/16 Total Debt Pmt.	Funds Needed To Manage I&S Rate	Net Debt Service	Calculated I&S Tax Rate ⁽³⁾	CYE 31-Dec
2009	\$ 9,566,808,967	20.20%	\$ 33,315,347									\$ 33,315,347	\$ 0.3350	2009
2010	10,379,188,138	8.49%	34,770,280									34,770,280	0.3350	2010
2011	9,957,668,803	-4.06%	36,879,088									36,879,088	0.3350	2011
2012	10,307,632,937	3.51%	37,286,101									37,286,101	0.3350	2012
2013	10,207,009,131	-0.98%	40,003,750	\$ (638,802)								39,364,948	0.3350	2013
2014	9,896,396,950	-3.04%	39,519,135	(344,015)	\$ 1,838,854						\$ 190,020	40,823,955	0.4125	2014
2015	11,075,535,331	11.91%	39,335,010	(345,990)	2,381,250	\$ 1,510,000	\$ 2,801,589	\$ 4,311,589				45,681,859	0.4125	2015
2016	11,906,200,481	7.50%	41,334,523	(1,640,190)	2,381,250	200,000	3,136,575	3,336,575	\$ 4,263,981		563,062	49,113,077	0.4125	2016
2017	12,799,165,517	7.50%	44,116,117	(883,365)	2,381,250	200,000	3,132,575	3,332,575	4,148,352	\$ 2,909,196	3,207,566	52,796,558	0.4125	2017
2018	13,759,102,931	7.50%	46,939,385	(565)	2,381,250	200,000	3,128,575	3,328,575	4,148,352	3,044,507	3,085,204	56,756,300	0.4125	2018
2019	14,791,035,650	7.50%	49,053,941	(215)	2,381,250	200,000	3,123,575	3,323,575	4,148,352	3,044,507	938,388	61,013,022	0.4125	2019
2020	15,382,677,076	4.00%	50,326,367	(4,715)	2,381,250	200,000	3,117,575	3,317,575	4,148,352	3,044,507		63,213,336	0.4109	2020
2021	15,844,157,389	3.00%	51,785,242	(4,265)	2,381,250	310,000	3,109,925	3,419,925	4,148,352	3,044,507		64,775,011	0.4088	2021
2022	16,319,482,110	3.00%	53,285,654	(4,415)	2,381,250	370,000	3,097,875	3,467,875	4,148,352	3,044,507		66,323,223	0.4064	2022
2023	16,645,871,753	2.00%	53,845,822	85	2,381,250	310,000	3,084,275	3,394,275	4,148,352	3,044,507		66,814,291	0.4014	2023
2024	16,978,789,188	2.00%	54,893,241	(515)	2,381,250	375,000	3,070,575	3,445,575	4,148,352	3,044,507		67,912,410	0.4000	2024
2025	17,148,577,080	1.00%	55,425,660	(2,715)	2,381,250	540,000	3,052,275	3,592,275	4,148,352	3,044,507		68,589,329	0.4000	2025
2026	17,320,062,850	1.00%	54,692,280	(2,315)	2,381,250	2,020,000	2,990,975	5,010,975	4,148,352	3,044,507		69,275,049	0.4000	2026
2027	17,493,263,479	1.00%	56,396,299	(3,340)	2,381,250	1,080,000	2,924,275	4,004,275	4,148,352	3,044,507		69,971,343	0.4000	2027
2028	17,668,196,114	1.00%	58,044,144	(740)	2,381,250	150,000	2,905,825	3,055,825	4,148,352	3,044,507		70,673,338	0.4000	2028
2029	17,844,878,075	1.00%	54,650,848	(2,020)	2,381,250	240,000	2,899,825	3,139,825	4,148,352	3,044,507		67,362,762	0.3775	2029
2030	18,023,326,856	1.00%	47,764,423	(938)	2,381,250	600,000	2,886,700	3,486,700	4,148,352	3,044,507		60,824,295	0.3375	2030
2031	18,203,560,124	1.00%	46,464,773	(4,100)	2,381,250	710,000	2,865,788	3,575,788	4,148,352	3,044,507		59,610,570	0.3275	2031
2032	18,385,595,725	1.00%	43,878,490	-	2,381,250	1,190,000	2,824,500	4,014,500	4,148,352	3,044,507		57,467,099	0.3126	2032
2033	18,569,451,683	1.00%	25,755,650		7,982,625	1,095,000	2,767,375	3,862,375	4,148,352	3,044,507		48,284,066	0.2600	2033
2034	18,755,146,199	1.00%	21,852,025		7,529,625	4,910,000	2,617,250	7,527,250	4,148,352	3,044,507		48,764,373	0.2600	2034
2035	18,942,697,661	1.00%	18,924,275		8,645,125	5,535,000	2,356,125	7,891,125	4,148,352	3,044,507		49,255,842	0.2600	2035
2036	19,132,124,638	1.00%	15,927,125		9,250,375	4,590,000	2,103,000	6,693,000	11,375,320	6,498,989		49,744,808	0.2600	2036
2037	19,323,445,884	1.00%	9,112,250		10,406,250	7,420,000	1,802,750	9,222,750	13,207,330	8,296,116		50,244,695	0.2600	2037
2038	19,516,680,343	1.00%			12,028,375	11,655,000	1,325,875	12,980,875	15,609,206	10,124,964		50,743,419	0.2600	2038
2039	19,711,847,147	1.00%				20,690,000	517,250	21,207,250	15,609,575	12,526,572		49,343,397	0.2503	2039
2040	19,908,965,618	1.00%							15,610,763	12,529,846		28,140,609	0.1413	2040
2041	20,108,055,274	1.00%								12,527,663		12,527,663	0.0623	2041
2042	20,309,135,827	1.00%										-	-	2042
2043	20,512,227,185	1.00%										-	-	2043
2044	20,717,349,457	1.00%										-	-	2044
2045	20,924,522,952	1.00%										-	-	2045
2046	21,133,768,181	1.00%										-	-	2046
			\$ 1,215,577,243	\$ (3,883,135)	\$ 100,543,729	\$ 66,300,000	\$ 67,642,901	\$ 133,942,901	\$ 166,570,444	\$ 122,894,516	\$ 7,984,241	\$ 1,727,661,458		

* - Issue sold with a net premium that will result in a \$50,000,000 deposit into NISD Project Fund.

** - Issue sold with a net premium that will result in a \$75,000,000 deposit into NISD Project Fund.

(1) FYE 2009-2015 Certified Taxable Valuations per District Staff

(2) FYE 2009-2015 Estimated Taxable Value Growth Rates are actual; Estimated Growth Rates thereafter per District Staff.

(3) FYE 2009-2015 Tax Rates are actual; Tax Collection Percentage = 100.00% (includes penalties & interest) thereafter.